



Annual Report & Accounts

Year Ended 31 March 2024

Grampian Health Board Endowment Funds operating as
NHS Grampian Charity

www.nhsgcharities.com

SC017296



Enhancing healthcare together

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MESSAGE FROM THE CHAIR

The past 12 months have been a very busy and exciting time for NHS Grampian Charity. We began 2023-24 with a new name, a new strategy, and a renewed commitment to enhancing health and wellbeing across Grampian, and are proud to have supported a huge range of projects, services and activities over the course of the year.

Almost 650 NHS Grampian projects received funding this year, leading to benefits for patients across Aberdeen, Aberdeenshire and Moray. These grants ranged in value from under £20 to over £100,000 and have included everything from cutting edge specialist medical equipment, to a broad range of staff training opportunities, to comfortable waiting room seats and Christmas gifts for patients.

The charity has been working hard this year to connect with staff in hospitals and communities across Grampian through in-person and virtual information sessions and has implemented a number of key changes following staff feedback, including overhauling our application and reporting process to make grants more accessible to staff. We are very grateful to the NHS Grampian colleagues who work alongside the charity and who share their knowledge, ideas and expertise to ensure the donations we receive are having a real, tangible impact on patients.

Our work outside of clinical settings also continued this year through another round of our Community Grants Programme. More than £160,000 was awarded to 25 local, community-led projects which improve access to health provision, enhance healthcare experiences, and empower individuals to better manage their own health. We are lucky to have a passionate and diverse range of community and third sector organisations in Grampian, and we are proud to support them to deliver projects that make a real impact in their communities.

The grants we provide, and the work that takes place as a result, would not be possible without the incredible support of our donors, and we are grateful to each and every individual, family, group and organisation who has supported us this year. We could not do what we do without you.

2023-24 has continued to be a challenging year for health boards across the country as they face ongoing challenges around budgets and waiting times, and for the third sector which continues to feel the impact of the cost of living crisis and its effect on funding streams. Despite these challenges, the charity team and our colleagues across NHS Grampian continue to work together to ensure donations from our supporters are creating a positive impact across the region.



A lot of work has taken place behind the scenes this year to make the charity's governance more robust and to help us work in a more strategic way. This has resulted in new processes, procedures and policies which will allow easier access to funding for grants recipients, whilst ensuring our donors wishes and legal obligations are met.

Alongside these procedural changes, we have also seen significant changes within the charity team this year. For the first time the charity welcomed three external members to NHS Grampian Charity Committee. Dr Colette Backwell, Sian Mutch and Helen Surgenor bring a wealth of knowledge and experience across areas including the third sector, communications, marketing and fundraising, and we are grateful for their knowledge and insights as the charity continues to grow and develop. The charity also welcomed three new colleagues this year, with a Grants Officer, Research Grants Officer and Supporter Engagement Assistant joining the team in early 2024. I thank my fellow trustees and the charity team for their hard work and dedication this year and look forward to continuing our collaborative work into 2024-25.

We also say goodbye to two colleagues this year who have played a vital role in supporting the charity over many years. We would like to extend our thanks to Else Smaaskjaer who has provided administrative support to the committee for a number of years, and is now stepping back from the charity as she reduces her working hours. Sheena Lonchay, who held the role of Operational Manager for the charity for many years and very kindly returned to support the charity on a part-time basis as we have gone through our restructure and rebrand, has recently left us for the final time to enjoy a very well deserved retirement. Sheena has been the driving force behind the charity for many years and on behalf of all the trustees I want to thank her for the vital role she has played in helping the charity get to where it is today and wish her all the best for a long and happy retirement.

On behalf of all the trustees and staff at NHS Grampian Charity, thank you for your ongoing generosity and support towards the health and wellbeing of the people of Grampian, and we look forward to continuing to share the impact of your support throughout 2024-25.

Dennis Robertson

Dennis Robertson
Charity Committee Chair
NHS Grampian Charity



ABOUT THE CHARITY

Grampian Health Board Endowment Funds (NHS Grampian), operating as NHS Grampian Charity, is a Scottish Charity, SC017296, regulated by the Scottish Charity Regulator (OSCR).

NHS Grampian Charity is the official, legally-linked charity of Grampian Health Board, known as NHS Grampian. It is the only charity which supports all of NHS Grampian's work, with all its patients and staff, in all its hospitals across the region.

The charity plays a vital role in enhancing healthcare in Aberdeen, Aberdeenshire and Moray by managing the generous donations made by its supporters to ensure they are used to provide benefits to patients, to enhance services, and to provide support in local communities.

NHS Grampian Charity wants to ensure that the people of Grampian have the best possible healthcare experience.

The donations received by the charity are only used to enhance the services of NHS Grampian, and do not replace statutory responsibilities. The charity is responsible for the investment and management of all donated funds and their disbursement in line with its charitable purpose, ensuring that it is adhering to all legal and charity legislation.

The charity is administered under the terms of section 82, 83, and 84A of the National Health Service (Scotland) Act 1978.



Charitable Purposes

Improvement in the physical and mental health of the people of Scotland, and the prevention, diagnosis and treatment of illness

Our Mission

To use the generosity of our supporters to enhance the health of the people of Grampian

Our Vision

Improved health and wellbeing for all in Grampian

Strategic Aims

To provide targeted investment in Staff Health, Wellbeing & Development; Research & Development; Enabling Wellbeing; Patient Experience; Transition & Innovation; Environment



TRUSTEES' REPORT

Strategy Update

NHS Grampian Charity launched its first ever strategic plan in March 2023, to coincide with the charity's rebrand. The strategy was developed following review of all areas of our business and input from key stakeholders, and will help strengthen our governance, support colleagues to increase access to funds, and to improve our communication and engagement.

The strategy outlines our priorities between 2023 and 2027, and identifies the following priority areas where the charity will provide targeted investment:

- Staff Health, Wellbeing & Development
- Research & Development
- Enabling Wellbeing
- Patient Experience
- Transition & Innovation
- Environment

Alongside this, the strategy also identifies the charity's enabling factors – the conditions we need to create in order to achieve our goals.

This strategy is designed to help the charity lay a solid foundation from which to grow future plans, and significant work towards this goal has already taken place during the 2023-24 year.

The charity conducted a survey of NHS Grampian staff in 2022 which identified a number of key areas for improvement which were built into the strategy, and these have formed the basis of much of this first year's work





STAFF SAID:

They want funding to be easy and accessible

WE DID:

We revised our application process and created new application and reporting forms based on different asks, so staff would only have to submit information that was directly relevant to their project and value

STAFF SAID:

They would like more guidance and support when completing application forms

WE DID:

We launched a weekly virtual drop-in service which is open to all staff to attend, where they can ask questions and receive support on any aspects of the charity including applications, accessing funds, and accepting donations

STAFF SAID:

They thought charity funds should be spend on improving patient experiences, enhancing staff wellbeing and training, and research

WE DID:

We identified Patient Wellbeing, Staff Wellbeing & Development, and Research & Development as our key funding pillars, and categorised each of our charitable funds under one of these headings to help staff identify funds relevant to their proposed project





STAFF SAID:

They wanted clear information and guidance on what they could and could not apply for

WE DID:

We created and distributed our new easy to read Fund Guidance – a comprehensive document which details our funding criteria and application and reporting processes, as well as any restrictions and legal or organisational requirements which must be met

STAFF SAID:

They wanted more awareness of funds

WE DID:

We carried out a series of roadshows in hospitals across Grampian to meet staff and talk to them face-to-face about the available funds. Following the success of these roadshows, we are continuing to carry them out regularly in 2024-25



STAFF SAID:

They wanted improved communication

WE DID:

As well as visiting hospitals across Grampian to meet staff face-to-face, we have relaunched our quarterly newsletter, developed a presence on social media, and expanded our available information on the NHS Grampian staff intranet, giving staff the opportunity to interact with us in various ways

STAFF SAID:

They wanted more transparency, and to know what funds they could access

WE DID:

As part of the process to merge our charitable funds, we are creating a list detailing every fund along with its purpose and Fund Stewards, and will make this available to all staff via the NHS Grampian staff intranet.

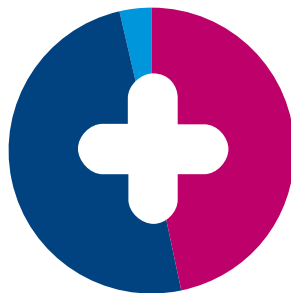




GRANT GIVING ACTIVITY

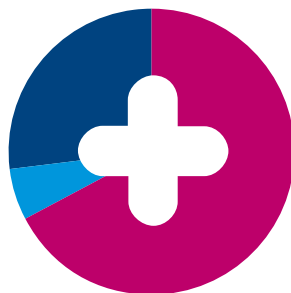
The majority of grants given by NHS Grampian Charity are awarded to NHS Grampian, and during the 2023-24 year a total of 646 successful applications from the health board were approved, with a collective value of £2.242 million (2022-23 year: £2.552 million).

646 
SUCCESSFUL APPLICATIONS



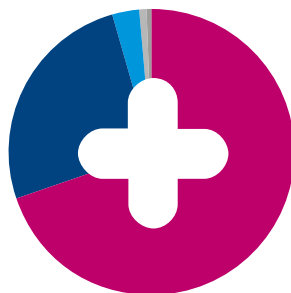
321 **PATIENT WELLBEING**
302 **STAFF WELLBEING & DEVELOPMENT**
23 **RESEARCH & DEVELOPMENT**

 **SPEND ON**
SUCCESSFUL APPLICATIONS



£1,500,000 **PATIENT WELLBEING**
£598,000 **STAFF WELLBEING & DEVELOPMENT**
£127,000 **RESEARCH & DEVELOPMENT**

 **AMOUNT AWARDED**
£2.242M
TOTAL VALUE



452 **< £1,000**
167 **£1,000 - £15,000**
19 **£15,000 - £50,000**
3 **£50,000 - £100,000**
5 **£100,000+**



The charity funds activities, projects and services under three broad themes:

PATIENT WELLBEING:

NHS Grampian Charity works closely with healthcare professionals including doctors, nurses and service managers to provide some of the most advanced medical equipment available, as well as providing the extras that make a more comfortable hospital environment, which can make a patient's stay in hospital less daunting and more homely.

STAFF WELLBEING & DEVELOPMENT:

NHS Grampian Charity supports staff to undertake advanced training, attend role-specific conferences and events, and take part in team education and development days to help them gain experience and feel more confident in their role, leading to better patient care. The charity also funds comfortable spaces within hospitals for staff to take a break and unwind during their shift, before going back to work feeling rejuvenated and better able to support patients.

RESEARCH & DEVELOPMENT:

NHS Grampian Charity continues to champion research initiatives, and has charitable funds set up to research all major illnesses including heart disease, cancer, diabetes, kidney disease and Parkinson's. Each year the charity awards grants of various sizes, including a dedicated programme of smaller seed-funding research grants. Positive results from these projects can lead to substantial funding from national research organisations, and to tangible impacts on healthcare delivery.





PATIENT WELLBEING

Supporting patient wellbeing is a key priority for NHS Grampian Charity, and patients are at the heart of everything we do.

Thanks to donations from our generous supporters, here are just some of the ways we have been able to enhance patient wellbeing across Grampian this year.

- Patients at Woodend Hospital's Links Unit enjoyed a tasty treat on Pancake Day. The unit provides care for patients of various ages who require orthopaedic, prosthetic and general rehabilitation. Patients may stay at the unit for a long time as part of their recovery, so activities like this can help lift their spirits and encourage them to socialise with each other and with staff.



- We celebrated Nutrition & Hydration Week's Global Tea Party, which highlights the importance of food and drink in maintaining health and wellbeing in social care settings. As part of this year's event, every patient in Aberdeen Royal Infirmary received a delicious scone with clotted cream and jam to enjoy.



- A fantastic new information board has been funded for the Coronary Care Unit at Aberdeen Royal Infirmary. We know that going into hospital for treatment can be a daunting experience – and even more so when staff bring out equipment you have never seen or heard of before. The new bed diagram gives a visual aid for patients and their families to see what a piece of equipment is and a brief description of how it is used, which can help reduce anxiety and worries around treatment and make visiting hospital a less scary experience.



- More than 1,700 patients in hospitals across Grampian woke up to a gift on Christmas morning thanks to the generous donations received from people across the region. The health board strives to get as many people as possible home to their families at Christmas but there are always patients who have to spend the festive period in hospital, and not everyone will have loved ones who are able to visit them on the day. Thanks to your support, everyone had a gift waiting under the tree for them on Christmas morning.



- The charity received a generous grant from NHS Charities Together, in partnership with Starbucks and Hubbub, to develop a Nature Garden at Foresterhill. Initial groundwork has begun, and the development of the garden will take place during 2024-25.
- The Foresterhill campus and Woodend Hospital had some very special visitors in the run up to Christmas, when some of the reindeer from Cairngorm Reindeer Herd visited the sites. Christmas is a very busy and often overwhelming time of year, so opportunities like this give patients and staff a little bit of down time from their busy days to stop, take a breath, and enjoy themselves. The visits also brought some festive joy to the many patients who were spending the festive period in one of NHS Grampian's hospitals rather than at home with their loved ones. Thank you to the wonderful NHS Grampian staff who organised these festive events.





- An innovative Surgery Pod has been funded for Banchory Group Practice. The pod allows patients to quickly and effectively take their own health readings, will all the information added to the patient's medical record at the touch of a button. This saves time during appointments, cuts down on administrative tasks, and means some patients will even be able to skip routine appointments completely.

- The charity funded murals for the Radiology department at Dr Gray's Hospital to help create a more welcoming environment for patients. Getting treatment in hospital can be a scary experience, no matter what age you are, and décor like this can play an important role in helping make the clinical environment less intimidating for patients so they can focus on their treatment and recovery.



- Two new recliner chairs have been funded for the Cardiothoracic Unit at Aberdeen Royal Infirmary. Cardiothoracic patients are encouraged to be mobile, so these chairs give them a comfortable option to sit in an upright position when they are out of bed. This helps to improve their mobility and, ultimately, leads to a better recovery.



CASE STUDY: Echo Training Simulator

Thanks to the generous donations of our supporters, the charity was able to fund a state-of-the-art cardiology training simulator worth more than £85,000.

Patients who are visiting hospital for a heart scan may be quite anxious about the process, and having the scan carried out efficiently, thoroughly and quickly can help reduce these worries.

The Echo simulator consists of a dummy which is linked to a series of monitors and probes. It can mimic various heart conditions and allows staff to practice their scanning and diagnostic skills as often as needed, to ensure they are confident and competent when the time comes to scan patients.

Consultant cardiologist Vera Lennie says: "The simulator allows a wide variety of doctors and other healthcare professionals to learn new skills and to understand more accurately how the heart works, without the need for a patient. It's an amazing tool for education that will improve our specialists' abilities to diagnose and treat heart conditions.

"With the simulator, it is possible to practice echocardiography (ultrasound of the heart) as well as ultrasound of the lungs, abdomen and pelvis. It allows real time teaching and simulation with a 3D heart model."

As well as being used by a wide variety of professionals in cardiology, the training simulator also benefits staff working in

ultrasound in intensive care, anaesthetics, emergency medicine, and other areas.

Ben Elliot, deputy service manager, says: "What is fantastic about this is the ability to teach the staff and trainees about heart anatomy, cardiac conditions and how to perform procedures before they see a real patient.

"When we are performing a test or treating a patient, we do not often get the chance to reflect and learn – this simulator allows unlimited time to train. You don't need to wait for someone to present with a particular condition to allow our staff to learn how to identify it."

The training simulator has received excellent feedback from staff, and the charity was also delighted to see the scanner and the generous supporters whose donations funded it recognised in a parliamentary motion at Holyrood.





CASE STUDY: Grampian Hospitals Art Trust

Grampian Hospitals Art Trust (GHAT) works across the whole of Grampian and the some of the 4,300 artworks in its collection can be seen in almost every NHS Grampian facility. NHS Grampian Charity recognised the importance of art in health and social care facilities, and has supported GHAT through annual funding since the 1990s.

GHAT is motivated by its passion for quality art, delivered by professional practitioners, and its potential to improve the health and wellbeing of patients in hospital.

GHAT's Artroom project plays a key role in enhancing patient wellbeing during their time in hospital. This person-centred arts project pairs specially trained artists with patients and families on NHS Grampian wards to support them to create their own artwork.

In 2022-23 GHAT began to expand Artroom outwith hospitals and into community settings, and this expansion continued into 2023-24 with new venues continuing to be identified. The charity also began a year-long pilot project in collaboration with Aberdeen Art Gallery to deliver one session per week in the gallery's education space. These community-based activities offer an important step-down opportunity for patients who are discharged from hospital settings.

Within hospital settings, Artroom continues to be a vital outlet for patients and families at the Royal Aberdeen Children's Hospital (RACH) and at Roxburghe House, the palliative care unit in Aberdeen. Artroom delivery at RACH is offered on a 121 basis to allow the artist's work to be fully person-centred and honed to the needs and capabilities of the young person involved. A new drop-in session has been set up at Roxburghe House which supports patients and families to work on their arts or writing projects, giving them the opportunity to spend time together creating precious memories.





COMMUNITY GRANTS PROGRAMME

NHS Grampian Charity launched its Community Grants Programme in 2020-21 to provide grants of up to £10,000 for community-led health and wellbeing initiatives. The programme supports local charities and community organisations across Aberdeen, Aberdeenshire and Moray to develop and deliver projects which improve access to health provision, enhance healthcare experiences, and empower individuals to better manage their own health.

In 2023-24, more than £185,000 was awarded to 25 community-led projects. Grants ranged from £1,512 to £10,000.





CASE STUDY:

Inchgarth Community Centre

Inchgarth Community Centre was established in 1984 in the heart of Aberdeen's Garthdee area. The centre provides more than 150 activity sessions for people of all ages, from babies to the elderly, including opportunities in music, sport, fitness, art, and much more.

The centre runs a series of wellbeing classes which aim to improve participants' physical, mental and wider wellbeing in an environment that is known to them. This includes a free inclusive Zumba class which is enjoyed by participants of various ages and backgrounds, children's Zumba classes catering for young people aged from P1 to S3, chair-based exercised for people aged 55+ and those with health problems, and a ballroom and sequence dance class for people of all ages.

Inchgarth plays a vital role in its local community and has strong relationships with local residents and with service users. Due to the current cost of living, many people have had to reduce or even entirely give up their social activities as they can no longer afford to participate. This can

have a significant negative affect on people's physical and mental health and wellbeing, and often disproportionately impacts the most vulnerable or financially disadvantaged people in our communities.

Inchgarth Community Centre received £10,000 from NHS Grampian Charity through the Community Grants Programme to deliver a series of wellbeing classes over a 12 month period. These funded activities removed the barriers to participation on several levels and were consistently well attended and well enjoyed, with around 200 local people benefitting during the year.





STAFF WELLBEING & DEVELOPMENT

NHS Grampian Charity supports the wellbeing and development of NHS Grampian staff in various ways, including through access to enhanced training and professional development opportunities, the provision of team training and development days, and access to activities which improve staff physical and mental wellbeing.

These activities can help staff to feel more confident and competent in their roles, which improves the experience of patients in healthcare settings by making treatment more efficient and, where possible, less painful and invasive.



- More than 500 staff attended team development days which helped to improve communication and collaboration, and to foster stronger working relationships
- Almost 400 staff attended online and in-person training courses, conferences and events which enhanced their own knowledge and skills, as well as allowing them to share new information with their wider team of colleagues
- We're playing our part in supporting NHS Grampian's green agenda, with over 50% of staff learning and development opportunities taking place in Grampian or in a virtual setting
- Almost £52,000 of funding was awarded to staff in the form of £10 towards a social activity with their colleagues, to help them enjoy a break away from work (2022-23: £73,646)



Initiatives funded by the charity also support staff with their own health and wellbeing. The charity recognises that many staff undertake work which can be both physically and mentally demanding and, left untreated, this can lead to staff absences which negatively impacts on patients and their healthcare experience. The charity supports a range of initiatives which help staff recover and return to work as quickly as possible.





CASE STUDY: Grampian Area Partnership Forum

Grampian Area Partnership Forum (GAPF) sits at the heart of partnership working in Grampian, and comprises of partnership and management representatives from across the organisation.

GAPF helps staff to:

- Be more involved in decision making which may affect their work environment;
- Influence staff and managers regarding issues which are important to them and to their colleagues; and
- Be informed and able to influence NHS Grampian-wide issues

GAPF receives an annual grant from NHS Grampian Charity which is managed by its Charities Fund Group who meet monthly to consider applications relating to staff development and wellbeing. This provides a mechanism for staff who do not have department, ward or condition-specific funds to access the same development opportunities as their colleagues elsewhere in the organisation.

In 2023-24, GAPF awarded funding for equipment, individual professional development opportunities, and team development events.





CASE STUDY: Staff Physiotherapy Service

The Staff Physiotherapy Service was created to support staff who are experiencing musculoskeletal issues as a result of their work. This service helps to improve the physical health and wellbeing of staff and supports them to carry out their roles pain and injury free.

The service is open to all staff, regardless of location or job role, and support is given both over the phone and in person at NHS Grampian's Foresterhill site. Staff can self-refer to the service at any time without the need for an appointment with their GP, and more than 3 in 10 staff are able to have an initial appointment within just one week.

The Staff Physiotherapy Service sees a high number of staff each year, with almost 850 referrals within the first 9 months of 2023-24 – an increase of 9% on the previous year.

As a result of the consistent high levels of demand for the service, NHS Grampian Charity awarded additional funding to the Staff Physiotherapy Service in 2023-24. This funding was used to expand the service and increase the number of available appointments, and to explore opportunities to provide preventative education within departments and staff groups with a view to reducing staff absence rates due to musculoskeletal issues.

Colleagues from the Staff Physiotherapy Service worked directly with colleague teams in departments including Domestic Services and Podiatry to identify specific postural and musculoskeletal challenges faced by colleagues within these departments, and to provide information and sign-posting to encourage staff self-management. The team also created a digital self-management resource for staff which includes information on topics including back pain, stress and relaxation, and physical activity. This resource is shared through the internal daily staff email and continues to be updated and added to with useful information for staff to refer back to.





CASE STUDY: Staff Sports Committee

The NHS Grampian Staff Sports Committee was founded in 1988 and is run by a group of staff volunteers who give up their time each week to organise an annual programme of physical activities.

The Committee exists to:

- Promote the health, fitness and wellbeing of NHS Grampian staff through sports and other activities;
- Make sports activities easily accessible, affordable and available for all staff; and
- Build esprit de corps

Each year the committee organises a wide range of activities which include weekly exercise and sports classes, annual sporting events, and one-off opportunities to 'try out' different sports.

The work of the Staff Sports Committee gives staff the opportunity to take part in events with colleagues which can positively benefit their physical and mental health. It also supports NHS Grampian to meet its obligations to the Scottish Government's Healthy Working Lives policy, and the national campaign to reduce obesity in Scotland.

Activities which take place during the year include Zumba and aerobics classes, tennis lessons, social football teams in Aberdeen and Moray, access

to free swimming sessions, and golf events. The committee also enters teams to the Intercompany Row and the Corporate Games each year, giving staff the opportunity to try out new activities including rowing, diving, netball and touch rugby.

These activities give staff from different disciplines and departments the opportunity to come together and socialise with others they would not normally cross paths with during their working day. One colleague who participated in the Corporate Games echoed this sentiment, saying: "I joined the swim team to show my support for NHS Grampian, meet other employees of NHS Grampian, for my own health and wellbeing, and to show my kids that 'you are never too old!'"





CASE STUDY: We Care

We Care is a programme developed by NHS Grampian and launched in 2021 to keep staff safe and maximise their wellbeing, with a commitment to giving safety and wellbeing the same order of priority for staff as for patients and the public. We Care aims to:

- Align, improve access to, and enhance existing support for staff resilience;
- Provide access to key resources and support for wider determinants for health; and
- Support those working remotely to do so safely and help them keep well.

The charity received funding from NHS Charities Together's Stage 3 Covid-19 Recovery Grants programme in 2021-22 which was used in partnership with We Care to develop a number of staff wellbeing initiatives. One of these was the Long Covid Staff Support project.

At the time of the project's development, Long Covid was still a relatively unknown condition, and self-help resources to manage symptoms were limited.

The Long Covid Staff Support project ran from May 2022 until November 2023, and offered an occupational therapy-based support service for NHS Grampian staff experiencing difficulties due to the condition. The service aimed to improve the quality of life for staff experiencing challenging symptoms, to help them remain in or return to work.

A specialist occupational therapist was appointed to run the service and provided work place and home assessments, advice, information, advocacy and signposting for patients experiencing a range of issues relating to Long Covid. These included one-to-one person-centred support on issues such as fatigue management, anxiety management, sleep hygiene, and help with cognitive blunting.

The service also helped raise awareness of the challenges faced by staff with Long Covid, and shared opportunities for learning and development with other health boards across Scotland and with third sector partners.

WE CARE
...because you care



RESEARCH & DEVELOPMENT

NHS Grampian Charity funds a diverse range of research projects which seek to improve the physical and mental health and wellbeing of the people of Grampian.

The charity has more than 40 condition-specific research funds which award grants of any amount throughout the year. It also runs an Annual Research & Development Grants programme to provide up to £20,000 of seed funding for research projects which centre on one of more of the following areas:

- Improving health and preventing illness;
- Reducing inequalities in access to health or social care; and
- Patient-centred approach to delivering diagnosis or healthcare.





CASE STUDY:

Allied Health Professions Research

NHS Grampian Charity has worked in partnership with Robert Gordon University (RGU) to champion Allied Health Professions (AHP) research for a number of years. From 2018 to 2023 the organisations jointly funded a five-year post for a Clinical Professor of Allied Health Professions to provide strategic leadership of AHP research in order to build research capacity and capability. Dr Kay Cooper, a physiotherapist and academic researcher with a strong background in applied health research, holds this role. Since her appointment, Dr Cooper has worked with colleagues from across NHS Grampian and RGU to support individuals and groups of staff in their research work, resulting in the awarding of studentships, fellowships, external grant funding, and research publications.

To continue building on the successes to date, NHS Grampian Charity and RGU agreed at the beginning of 2023-24 to award funding to further increase the capacity of AHP research. NHS Grampian Charity will invest more than £410,000 in the project over the next five years to support research which will lead to an enhanced culture of evidence-informed practice and the implementation of research findings into day-to-day clinical practice in NHS Grampian.

The funding includes an extension to the Clinical Professor of Allied Health Professions role to provide strategic leadership, the appointment of a research facilitator, six internships for AHPs, and support for 3 PhD studentships, as well as the delivery of regular research seminars and the promotion of AHP research opportunities.

NHS Grampian is a leader in the field Allied Health Professions research, and NHS Grampian Charity is proud to play a key role in supporting this.





CASE STUDY:

Improving Recruitment to Emergency Research Trials

Clinical trials provide the strongest evidence to determine whether treatments are effective or not, but in an emergency setting these trials can be very difficult to perform and are often challenging to recruit patients to.

Patients treated in an emergency setting may be incredibly ill or experiencing a life-threatening emergency and so be unable to consent themselves, and family members receiving the often shocking and difficult news that a loved one is critically ill may feel unable to make the decision on their behalf.

NHS Grampian consultant Dr Callum Kaye and University of Aberdeen reader Dr Katie Gillies received a grant through the Annual Research & Development grants programme to explore how

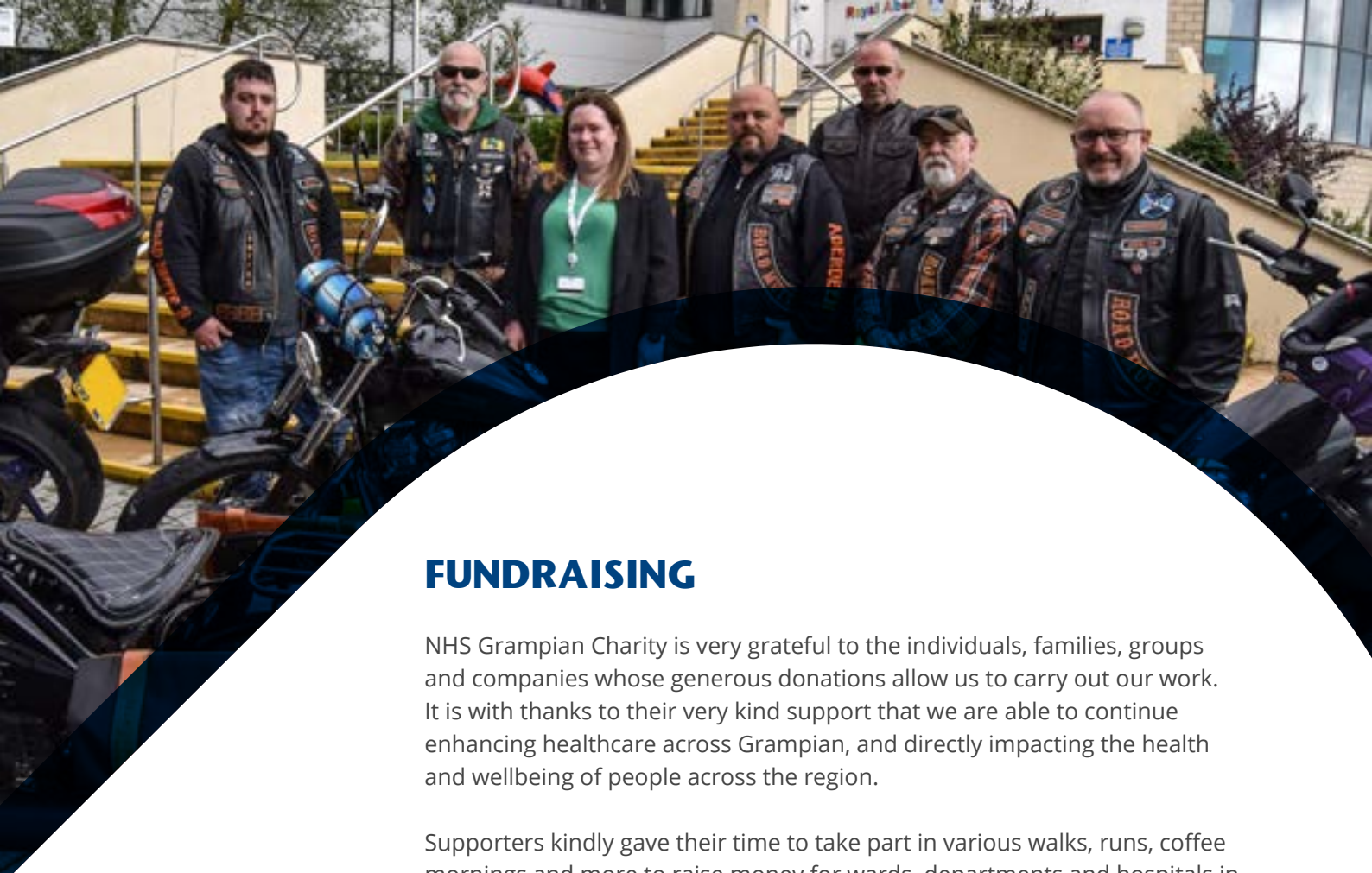
consent should be sought in this setting in order to understand the realities of recruiting patients to research trials and to shape best practice for future trials. The research was presented at the Annual Research & Development Conference in September 2023 where it received the Delegate Reviewers Prize, which was voted for on the day.

The research was carried out through a combination of interviews with research nurses and using a market research company to form focus groups with a diverse range of individuals across the UK.

The study found that research nurses, who are usually those recruiting to trials, were daunted with the concept of recruiting such patients for trials but did recognise the importance of offering the opportunity to patients. It also found that the public were generally favourable to being recruited to a study while lacking capacity, however those from ethnic minorities were more concerned about a relative being recruited to a trial without prior consent. This highlights an important area for further work to ensure these trials are acceptable to all.

The full findings of the study will be published in due course and will help highlight the unique challenges faced in recruiting to trials in an emergency setting, which is an area often underserved with research.





FUNDRAISING

NHS Grampian Charity is very grateful to the individuals, families, groups and companies whose generous donations allow us to carry out our work. It is with thanks to their very kind support that we are able to continue enhancing healthcare across Grampian, and directly impacting the health and wellbeing of people across the region.

Supporters kindly gave their time to take part in various walks, runs, coffee mornings and more to raise money for wards, departments and hospitals in Grampian.

The Stock Shop in the main concourse of Aberdeen Royal Infirmary got into the festive spirit by raffling a hamper full of Christmas goodies including tasty treats from M&S, Waitrose, Hotel Chocolat, and even a voucher for the winner to treat themselves to a new outfit from The Stock Shop. Staff, patients and visitors were invited to buy tickets in the run up to Christmas, and the lucky winner was a neurology nurse.

We also received an exciting visit from two motorcycle groups – the Blue Angels North East MC and the Road Mutts MCC – at the Royal Aberdeen Children’s Hospital, where they presented a cheque for £750. The groups raised the money by raffling a motorcycle at a special 10th anniversary rally for the Road Mutts, and the money will support patients at the children’s hospital to make their visit to hospital experience more comfortable.

The charity continued to receive a large number of In Memoriam donations and legacy gifts this year, and we give our deepest sympathies and most heartfelt thanks to the donors.





MESSAGE FROM THE CHARITY LEAD



As we come to the end of another busy year for NHS Grampian Charity, it is exciting to see how far we have come over the past 12 months.

The charity has now settled into its new name, and our logo and brand are becoming recognisable both in hospital settings and across the wider Grampian area. Our team continues to support colleagues to grow their knowledge about our work and to access our funds, and the appointment of a Grants Officer and a Research Grants Officer has increased our capacity as well as bringing vital research-specific knowledge to our team. The appointment of our Supporter Engagement Assistant will also have a profound impact on the charity in the coming months as we begin to move to a more active model of fundraising and engagement within hospitals and communities in Aberdeen, Aberdeenshire and Moray.

We have made excellent progress in the first year of our new strategy and are receiving positive feedback from colleagues across the

region as we move to work in a more strategic manner. Highlights have included:

- Launching our new Fund Guidance and new application and reporting processes;
- Developing and growing our digital presence through social media, our website, and our NHS Grampian intranet site;
- The appointment of three new members to the NHS Grampian Charity Committee;
- Implementation and delivery of new Fund Steward training sessions;
- Developing a suite of new user-friendly promotional materials, including posters, leaflets, staff ID lanyards and reels, and more;
- Developing new policies and procedures to support our strategic direction;
- Creating the charity's first Communications & Marketing Strategy, and beginning work on its first Fundraising Strategy;
- Carrying out a series of awareness-raising roadshows in hospitals across Grampian;
- Launching our new weekly virtual drop-in service to support staff with queries

Further exciting developments are planned for 2024-25. This coming year will see the implementation of the charity's first Customer Relationship Management (CRM) system, which will help us to develop important relationships with our supporters and help



keep them informed and engaged through every step of their donor journey. We will also be implementing a Grants Management System this year, which will help create a straightforward and streamlined application process to access funds, while reducing the time spend on administrative tasks. We are grateful to NHS Charities Together who provided a Development Grant to fund the implementation of both systems.

Our grants programmes are being continually reviewed and updated to ensure they are delivering the best possible impacts to health and wellbeing in Grampian, and our Fund Guidance and associated processes continue to be reviewed annually to ensure access to funding is easy, equitable and transparent.

The charity will launch its first awareness and fundraising campaign in 2024-25 as develop our engagement activities, and our first Fundraising Strategy will be created this year to provide strategic direction to our activities going forward.

Much has changed in the past year as the charity has set down roots and begun building a solid foundation for the future, and changes will continue to take place into 2024-25 and beyond. The charity is lucky to have a dedicated and passionate team of staff and trustees and I give my thanks and appreciation to each and every one of them for their hard work this year, and look forward to working alongside them in the coming year. I also want to express my heartfelt gratitude to our supporters. Without your generous donations we would not be able to continue our work enhancing healthcare across Grampian, this year and beyond. Thank you.

Lisa Duthie

Lisa Duthie
Charity Lead
NHS Grampian Charity



REVIEW OF FINANCES

Overview

The financial position of the charity is detailed in the Statement of Financial Activities and Balance Sheet on pages 52 and 53 respectively.

Overall, the funds available to the charity increased by £3.595 million over the previous year (2022-23: decrease of £4.055 million). This increase related to a net gain on the valuation of investments of £3.049 million (2022-23: loss £4.165 million) combined with a surplus on charitable activities of £0.546 million for the year (2022-23: surplus £0.110 million).

The net gain on investments for the year, reflects a positive recovery in the charity investment portfolio. Having been impacted by significant world events together with disruption in UK Government fiscal policy during 2022-23, the value of the investment portfolio has experienced a notable increase and recovery over the last 12 months with over 75% of the previous drop in value having been reinstated. This demonstrates that the underlying portfolio remains strong and will deliver restored capital growth across the long-term.

Overall income from donations and legacies for the year has remained static at prior year levels, although the split between the two income streams has notably changed. Adjusting for the one-off capital fundraising donations received in 2022-23, underlying donated income for the

year has reduced by £220,000. This is in line with previous trends which has seen a downturn in the levels of post-pandemic giving. Contrastingly legacy income for the year saw a step increase of just under £1 million over prior year levels. This was attributable to two individual high value legacies received in the year.

Expenditure on charitable activities has reduced during the year with grant funding levels reducing by over 20% compared to prior year. Last year saw a spike in the level of research grants awarded as clinicians, patients and public were again able to participate in research initiatives in the post-Covid period. As a result of this previous catch-up activity research grants have experienced a significant drop-off in this financial year. While the overall value of grant awards has reduced, the volume of grant awards made increased during the year. The charity's grant making activity therefore remains buoyant but with a higher volume of lower value grant awards being made in the last twelve months.

Overall, the charity achieved a net surplus of £0.546 million for the financial year which is a positive outcome and contributes to the strengthening of the funds base of the charity.



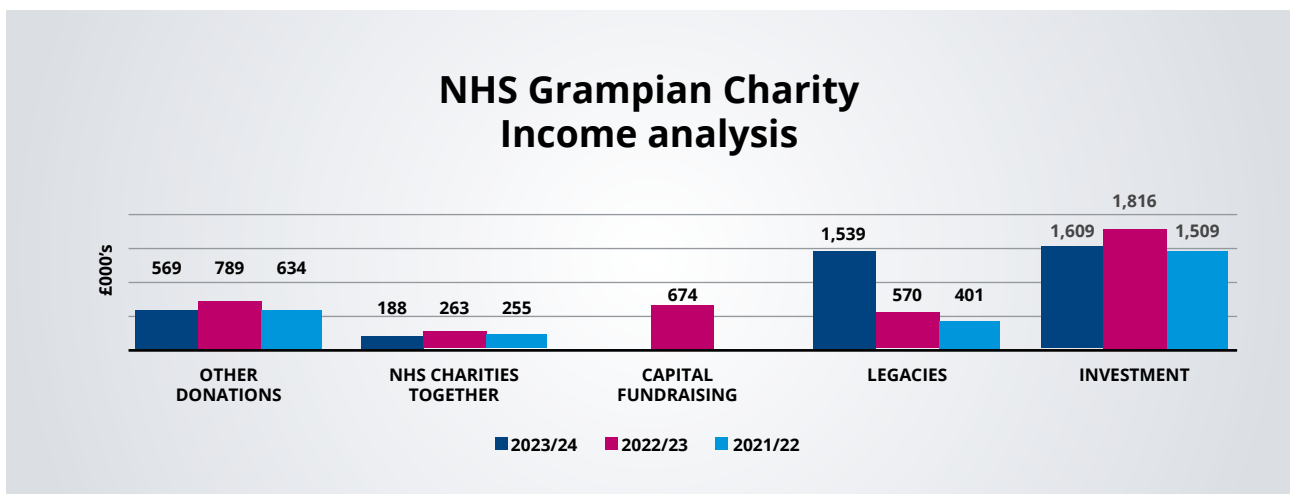
Income

The charity relies upon the generosity of patients, their relatives and friends who have experienced the care of NHS Grampian, and other donors who are generous in their support of the charity. Total income for the year was £3.905 million (2022-23: £4.112 million) and this is analysed between donations, legacies, and income from investments in the chart below:

Income has remained at the same level as the previous year although the composition of the income has changed with general donations reducing, no capital fundraising receipts being received and legacy income almost trebling in value. General (Other) donations show a reduction of £220,000 from the prior year and are at the lowest level over the last three years. Recognising this downward trend in recent years, the charity is investing in its approach to fundraising and is scheduled to publish a new fundraising strategy during 2024 which will seek to grow and diversify the fundraising income streams for the charity in the future.

Legacy income increased by £0.971 million over prior year levels, providing a significant boost to charitable income levels for the year. This was attributable to two individual high value legacies received in the year. Legacy income remains to be of low volume and high value in nature and subject therefore to notable fluctuation.

Investment income remains strong albeit slightly reduced from previous year. Investment income from the charity investment portfolio has reduced by approx. 14% compared to last financial year but has been offset by strong capital growth in the underlying investment holdings in the portfolio. This income source remains stable and is forecast to continue at similar levels in the new financial year.





Expenditure

Total expenditure for the year was £3.359 million (2022-23: £4.002 million), £2.738 million relating to grants for charitable activities as detailed in Note 7 to the Accounts (2022-23: £3.471 million), £0.419 million on staffing and support costs (2022-23: £0.334 million) and £0.202 million on investment management fees (2022-23: £0.197 million).

Grant making activity, in contrast to grant funding expenditure levels, has increased during the year with grant awards being circa 1/3rd higher than 2022-23 levels. Previous trends continue however with the majority of grant applications received being low value in nature. As highlighted above the main area of reduction in grant award levels relates to the funding of research where applications peaked during 2022-23 resulting in reduced demand and applications being received in 2023-24.



Prioritisation and Grant Making Policy

The trustees fulfil their legal duty by ensuring that all grant payments are made in line with the wishes of the donors and must be consistent with the charitable purpose of the charity, i.e. to work in partnership to achieve the greatest impact and promote first class healthcare by delivering:

- Improvement of the physical and mental health of NHS Grampian's population and our staff;
- Prevention, diagnosis and treatment of illness;
- Provision of services and facilities in connection to the above; and
- Research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or any other matters relating to the health services, as the trustees see fit.

Trustees delegate responsibility for the management of individual funds to named fund stewards who may incur expenditure, subject to the required authorisation process, provided the expenditure falls within the objects of the fund, that where appropriate the request is supported by NHS Grampian and that the funds are available to meet the request.

All applications for the use of Charity Endowment Funds follow an established process, which involves a pre-approval assessment against the following criteria:

- The overall scheme is in line with NHS Grampian's Clinical Strategy
- The NHS Grampian Charity funded elements are in addition to core NHS provision;
- The scheme will enable benefits to patients through improvements in the overall quality of care, physical environment and/or amenity; and
- The scheme has the agreement of all stakeholders including service users and staff.

NHS Grampian Charity's strategy, launched in March 2023, established the following strategic priorities for grant funding:

- Staff Health, Wellbeing & Development;
- Research & Development;
- Enabling Wellbeing;
- Patient Experience;
- Transition & Innovation; and
- Environment.

The Charity Committee reviews the financial position of the charity and flow of income and expenditure in order to ensure the affordability of commitments at each of its meetings.



Net Assets

The charity had net assets of £48.848 million at 31 March 2024 (2022-23: £45.253 million) as follows:

Summary Net Assets	31 March 2024 £million	31 March 2023 £million
ASSETS		
Investments	52.284	49.207
Debtors	0.812	0.116
Cash	1.240	2.600
Total Assets	54.336	51.923
LIABILITIES		
Creditors	(0.944)	(1.063)
Provisions	(4.544)	(5.607)
Total Liabilities	(5.488)	(6.670)
Net Assets (Assets less Liabilities)	48.848	45.253

There are no material commitments that are not provided for as liabilities in the accounts.



Available Funds

The net assets of £48.848 million comprise the total funds available to the charity at 31 March 2024.

With the exception of Permanent Endowments which are held in perpetuity, all funds are held until required to meet future expenditure commitments which materialise in line with the objectives of the charity and the specific wishes of the donors. Restrictions can apply to the use of funds in line with the wishes of donors, and the total funds available to the charity are further analysed between the different types of fund, as follows:

Type of Fund	31 March 2024	31 March 2023
	£million	£million
Funds not available for the general purposes of the charity:		
Restricted Income Funds	24.963	24.096
Permanent Endowment Funds	0.378	0.374
Funds that can only be realised on sale of investments:		
Revaluation Reserve	15.179	13.169
Unrestricted Funds		
Designated for use in specific hospitals	2.069	2.113
General Funds	6.259	5.501
Total	48.848	45.253



Reserves Policy

The trustees have been suitably focused throughout the year on ensuring the charity remains in financial balance and our reserves are sufficient to ensure we can continue to meet future commitments.

The trustees have adopted a formal reserves policy in relation to unrestricted funds, driven by the investment objectives to achieve a balance between capital growth and the generation of income. The reserves policy stipulates that unrestricted general funds should not fall below £3 million on average, in order to provide cover for short-term fluctuations in the value of the investment portfolio.

Total unrestricted general Charity Endowment Funds at 31 March 2024 were £6.260 million, and the trustees have agreed that this reserve level remains appropriate to provide long-term sustainability and ensure that sufficient investment income is generated to fund the ongoing healthcare and patient welfare activities that are typically funded through unrestricted funds.

Unrestricted funds may be applied to any use within the purpose of the charity. The Restricted Funds, Permanent Endowment Funds and Revaluation Reserve are excluded from the reserves policy, as they do not come within the definition of “free reserves”. The trustees actively encourage the application of funds in line with the charitable purposes and in a manner that, as far as possible, meets donors’ wishes.

In addition to the restricted and unrestricted funds held in reserves, the trustees have the power, if they so wish, to use the income generated from Permanent Endowments as stipulated within the terms of the donations received. For Permanent Endowments, trustees must preserve the amount of the original donation, based on the terms of the donations.



INVESTMENTS

Investment Policy

The charity has a formal Investment Policy, which the trustees review at each Annual General Meeting. The investment objective is to achieve a balance between capital growth and the generation of income. The charity will not directly invest in the securities of organisations that are involved in activities incompatible with the objective and ethos of the National Health Service.

All funds are invested to achieve a balance of capital growth and income. The charity's Investment Manager is LGT Wealth Management. For the charity to achieve its stated investment objective, explained in the paragraph above, the trustees have authorised its Investment Manager to adopt a medium risk approach. This corresponds to a diversified portfolio invested in a broad spread of equities, invested both directly and indirectly through pooled funds. The portfolio also includes a proportion of fixed-interest securities and cash.

Investment Performance

The market value of the investment portfolio was £52.284 million as of 31 March 2024 (2022-23: £49.207 million). The net difference between the market value and the initial purchase value of investments at 31 March 2023 was £13.144 million (2022-23: £10.840 million). Unrealised losses have been recognised against general funds, whereas unrealised gains are held as a separate revaluation reserve on the Balance Sheet, which is detailed on page 53.

disposal of £1.498 million and net loss on revaluation of £5.663 million). The performance of the investments is reviewed on a regular basis in comparison with an agreed benchmark, which comprises the following elements: the FTA Government All Stocks Index (25%), the FTSE All Share Index (47%), the FTSE World excluding UK Index (25%), and Cash (3%). The performance of the fund for 2023 against the agreed benchmark was as follows:

During the year, the investment portfolio generated an income from interest and dividends of £1.524 million (2022-23: £1.816 million) and a net gain on investments of £3.049 million (net gain on disposal of investments £0.744 million and a net gain on in year revaluation of £2.305 million) as detailed in the Statement of Financial Activities on page 52 (2022-23: £4.165 million net loss - gain on

	Total Return %
NHS Grampian Charitable Fund Investment Portfolio	9.7
Benchmark Indices	9.6



Our Investment Manager monitors investments to ensure they have an attractive and sustainable long-term return profile with the ability to weather any setback – specifically identifying companies that can generate a long-term attractive return on invested capital

and have consistent cash flow generation. The Charity Committee monitors the portfolio's performance at each bi-monthly meeting.

The portfolio holdings for the year compared to the benchmark are summarised below:

	Actual Holdings Year to 31 Mar 2024 %	Benchmark %
FTA Government All Stocks Index	23.9	25.0
FTSE All Share Index	31.0	47.0
FTSE World excluding UK Index	44.7	25.0
Cash	0.4	3.0
TOTAL	100.0	100.0

Principal Risks & Uncertainties

The trustees continually assess and address the major risks associated with the operations and finances of the charity. A review of the charity's risk management arrangements will be progressed during 2024-25 to ensure that the risk register continues to reflect the environment within which we operate.

The principal risks and uncertainties are assessed as follows:

- The fluctuations in the stock markets which affect the performance of the charity's investments;
- The fluctuation in levels of donations and other sources of income which affect the charity's grant making ability;
- Ensuring that charitable funds are used appropriately through effective financial controls and reporting processes that mitigate error, mistake and fraud; and
- Ensuring positive publicity and public perception of the charity is maintained.



The trustees have delegated management of these risks to the Charity Committee which has carefully considered these risks and has procedures in place as follows:

- Review of the Investment Policy and the performance of the Investment Fund Managers on a regular basis, to ensure that both expenditure and firm financial commitments remain in line with the level of resource available to the charity. In addition, during times of stock market uncertainty, the portfolio is monitored regularly with a view to reviewing the expenditure and commitments if the value of the portfolio falls below a level agreed by the trustees;
- Review of the investment portfolio and factors affecting the global economy to inform decisions to release capital growth of the charity;
- A financial performance report is available for review at each Charity Committee meeting;
- The operational scheme of delegation for the Charity Endowment Funds minimises the risk of inappropriate use of funds;
- Fund expenditure is subject to regular review and independent scrutiny by Audit;
- All applications for the use of Charity Endowment Funds follow an established process which involves a pre-approval assessment against agreed criteria. This process and the agreed criteria is explained in more detail on page 32 above; and
- The charity has employed a Communications & Engagement Officer to promote awareness of the charity and how Charity Endowment Funds are used to meet the charitable purposes of the charity.



STRUCTURE, GOVERNANCE & MANAGEMENT

Structure

All Grampian Health Board (commonly known as NHS Grampian) members are trustees of NHS Grampian Charity under the terms of the National Health Service (Scotland) Act 1978. All trustees carry a legal duty to ensure that all donated funds are used in accordance with the charitable purpose and key principles below.

The results of the charity are consolidated into the accounts of NHS Grampian on the basis that all trustees are also members of NHS Grampian so the charity effectively operates under common control for accounting purposes.

The charity is made up of 732 individual funds as at 31 March 2024 (31 March 2023: 723), and the notes to the accounts distinguish the different types of funds held.

The Scottish Ministers appoint the trustees of the charity by virtue of their appointment to NHS Grampian. Appropriate training is given to new trustees following appointment which enables them to carry out their duties as trustees. The charity's governance framework is outlined within an agreed charter and includes a schedule of decisions reserved for trustees. A Charity Committee deals with the operational business of the charity, and robust operating instructions for administrative processes are in effect in order that trustees have assurance on the internal control environment.

The trustees of the charity during 2023-24, and up to the date the financial statements were approved, are listed below. No key management personnel are directly employed by the charity.

NHS Grampian Board Members, and trustees of NHS Grampian Charity:

Ms Alison Evison (Chair)
Mr Dennis Robertson (Vice Chair)
Mrs Amy Anderson (to 30 November 2023)
Councillor Ann Bell
Professor Siladitya Bhattacharya
Dr June Brown
Mr Mark Burrell (from 1 July 2023)
Dr Adam Coldwells (from 11 December 2023)
Councillor Tracy Colyer
Ms Kim Cruttenden (to 30 June 2023)
Mr Bert Donald
Ms Joyce Duncan
Professor Nick Fluck
Ms Luan Grugeon (to 16 October 2023)
Mr Steven Lindsay
Mr Derick Murray
Mr Hussein Patwa (from 1 July 2023)
Mr Sandy Riddell
Mr Alex Stephen
Dr John Tomlinson
Mrs Susan Webb
Councillor Ian Yuill



Purpose & Principles

Purpose:

- To adhere to the vision and mission approved by the trustees; and
- To observe any conditions attached to a donation or legacy prescribed by a donor to the charity, so far as is reasonably practicable, and consistent with the above purpose and the law.

Principles:

- The grant of Charity Endowment Funds should not substitute for core provision, nor should Charity Endowment Funds be used to cover a responsibility of NHS Grampian that is a direct requirement of health and safety or employment law or a ministerial policy direction; and
- An employee of NHS Grampian may only benefit from the charity where the expenditure is aimed at improving health, welfare or the prevention, diagnosis or treatment of illness for NHS Grampian's residents. Any benefit to the employee must be incidental to (and necessary for) that benefit to be realised.

Strategic Objectives & Activities

The charity receives donations and/or legacies from patients, their relatives, the general public, and other organisations. The trustees hold all donated funds upon trust and apply the income and, at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes that enhance healthcare and patient welfare in Grampian, through:

- Improvement of the physical and mental health of NHS Grampian's population and our staff;
- Prevention, diagnosis and treatment of illness;
- Provision of services and facilities in connection to the above; and

- Research into any matters relating to the causation, prevention, diagnosis or treatment of illness, or any other matters relating to the health service as the trustees see fit.

The trustees consider the following when discharging their responsibilities in line with the purpose and principles of the charity:

- Observance of any conditions attached to a donation or legacy prescribed by a donor, so far as reasonably practicable and consistent with the charitable purpose and the law;
- The use of Charity Endowment Funds should not substitute a core provision, not should charity grants be used to cover a responsibility of NHS Grampian that is a



direct requirement of health and safety or employment law or a ministerial policy direction;

- An employee of NHS Grampian may only benefit from the charity where the expenditure is aimed at improving health, welfare, or the prevention, diagnosis or treatment of illness for NHS Grampian's residents. Any benefit to the employee must be incidental to (and necessary for) that benefit to be realised;
- Where service changes have taken place or it is impractical to maintain a separate designated fund, the trustees have the ultimate discretion on the application of the fund, in accordance with the NHS (Scotland) Act 1978, whilst respecting the wishes of the donors; and
- The principles of the charity have been applied consistently and there has been no retrospective approval of charity grants to cover expenditure that had previously been charged to exchequer funds.

Decisions Reserved to Trustees

The following matters are reserved for approval by the trustees:

- Any strategy or policy matters relevant to the charity including any proposed changes to the charter;
- The arrangements for governance and management administration of the charity's activities including terms of reference of any committee or sub-committee to be established by the trustees;
- The investment strategy;
- The reserves policy;
- The annual report and accounts;
- The appointment of the external auditor;
- The appointment of investment managers; and
- The membership and constitution of sub-committees.



Decisions Delegated to the Charity Committee

The charter provides for delegation of various operational functions to a Charity Committee to carry out the day-to-day business of the charity. These delegated functions include:

- Approval of the annual general charity income and expenditure budgets;
- Monitoring financial performance and ensuring that adequate control arrangements exist to provide assurances to trustees that:
 - Expenditure is consistent with the defined purpose of the charity;
 - Expenditure is legally permitted and consistent with the charitable status of the charity; and
 - The expenditure is consistent with NHS Grampian policy.
- Authorising charity expenditure in accordance with the NHS Grampian Scheme of Delegation; and
- Monitoring investment performance

Charity Committee Membership

Mr Dennis Robertson (Chair)
Mr John Tomlinson (Vice Chair)
Councillor Ann Bell
Prof Siladitya Bhattacharya
Mr Steven Lyndsay
Mr Alex Stephen
Dr Colette Backwell (Co-opted Advisor to the Committee, from 27 June 2023)
Ms Sian Mutch (Co-opted Advisor to the Committee, from 27 June 2023)
Ms Helen Surgenor (Co-opted Advisor to the Committee, from 27 June 2023)

Mr Alex Stephen, Director of Finance for NHS Grampian, has overall responsibility for the management of the Charity. The individual fund stewards have delegated authority to commit expenditure up to £5,000. Thereafter, the Director of Finance approves expenditure up to £15,000, and the Director of Finance and Chair of the Charity Committee approve all

successful expenditure requests up to £50,000. During periods of absence, the Deputy Director of Finance or the Assistant Director of Finance have delegated authority to act on behalf of the Director of Finance; and any other trustee who is also a member of the Charity Committee can act on behalf of the Chair of the Charity Committee. For sums above £50,000, approval from the Charity Committee is required.

Julie Anderson, Assistant Director of Finance, acted as the principal officer overseeing the day-to-day financial management and accounting for the charitable funds during the year. The Lead Officer is responsible for the ongoing administration of the charity, advising and training fund stewards and management teams in the use of charity funds, and for making recommendations to the trustees for the use of charity's funds.



Reference & Administrative Details

NAME

The legally registered name of the charity is Grampian Health Board Endowment Funds (NHS Grampian). The charity operates under the common name of NHS Grampian Charity.

Charity Number SC017296

HEADQUARTERS

The current principal address of the charity is:

NHS Grampian Charity
Westholme
Woodend Hospital
Queens Road
Aberdeen
AB15 6LS

KEY ADVISOR DETAILS

Auditor
Azets Audit Services
Statutory Auditor
Exchange Place
3 Semple Street
Edinburgh
EH3 8BL

INVESTMENT MANAGERS

LGT Wealth Management Limited
1 Lochrin Square
92 Fountainbridge
Edinburgh
EH3 9QA

BANKERS

Government Banking Team
National Westminster Bank
NatWest Customer Service Centre
Brampton Road
Newcastle-under-Lyme
Staffordshire
ST5 0QX

SOLICITORS

Central Legal Office
NHS National Services Scotland
Anderson House, Breadalbane Street
Bonnington Road
Edinburgh
EH6 5JR

Turcan Connell
Princes Exchange
Earl Grey Street
Edinburgh
EH3 9EE



Going Concern

After making enquiries, the trustees have a reasonable expectation that the organisation has adequate resources to continue its operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis are included in Note 2 Accounting Policies of the financial statements.

Acknowledgement

The trustees would like to thank the many individuals, clubs and societies, work groups, and other organisations who have donated to NHS Grampian Charity throughout the year. The trustees are also grateful to a number of independent charities which work in partnership with NHS Grampian Charity to jointly fund a range of projects.

Appointment of Auditor

Appointment of the auditor has gone to tender and, following this process, a recommended auditor will be submitted to the Charity Committee at the Annual General Meeting (AGM).



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and accounts in accordance with applicable law, regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis until it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by the trustees on 25th June 2024 and signed on their behalf by:

Dennis Robertson

Dennis Robertson
Charity Committee Chair
NHS Grampian Charity



INDEPENDENT AUDITORS REPORT



**Independent Auditor's Report to the Trustees of Grampian Health Board
Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended
31 March 2024**

Opinion

We have audited the financial statements of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (FRC's) Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2024 (Continued)

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Annual Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Statement of the Trustees' Responsibilities set out on page 45, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2024 (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at:

www.frc.org.uk/auditorresponsibilities. This description forms part of our Auditor's Report.

The extent to which the audit was considered capable of detecting irregularities including fraud.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and taxation, data protection, anti-bribery, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Trustees of Grampian Health Board Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended 31 March 2024 (Continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the charity's legal advisors.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Auditor's responsibilities for the audit of the financial statements (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

NHS Grampian Charity

**Independent Auditor's Report to the Trustees of Grampian Health Board
Endowment Funds (Operating as NHS Grampian Charity) for the Year Ended
31 March 2024 (Continued)**

Azets Audit Services

Azets Audit Services

Statutory Auditor

Chartered Accountants

Exchange Place, 3 Semple Street

Edinburgh

EH3 8BL

Date: 25th June 2024

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NHS Grampian Charity
Statement of Financial Activities for the year ended 31 March 2024

	Note	2024				2023			
		Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total £000
Income and Endowments From:									
Donations and Legacies									
Donations		50	706	0	756	579	1,148	0	1,727
Legacies		0	1,540	0	1,540	9	560	0	569
Total Income from Donations and Legacies		50	2,246		2,296	588	1,708	0	2,296
Investment Income	5	1,609	0	0	1,609	1,816	0	0	1,816
Total Income and Endowments		1,659	2,246	0	3,905	2,404	1,708	0	4,112
Expenditure on:									
Raising Funds:									
Investment Management Costs		202	0	0	202	197	0	0	197
Charitable Activities	7	1,505	1,652	0	3,157	1,886	1,919	0	3,805
Total Expenditure		1,707	1,652	0	3,359	2,083	1,919	0	4,002
Net Gains / (Losses) on Investments	10	3,049	0	0	3,049	(4,165)	0	0	(4,165)
Net Income / (Expenditure) for the year		3,001	594	0	3,595	(3,844)	(211)	0	(4,055)
Transfers between Funds		(277)	273	4	0	(319)	311	8	0
Net Movement in Funds		2,724	867	4	3,595	(4,163)	100	8	(4,055)
Reconciliation of Funds									
Total Funds Brought Forward	16	20,783	24,096	374	45,253	24,946	23,996	366	49,308
Total Funds Carried Forward	16	23,507	24,963	378	48,848	20,783	24,096	374	45,253

All income and expenditure derive from continuing operations. There were no other recognised gains or losses other than listed above and the net income for the year.

The notes on pages 55 to 74 form part of these financial statements.

Balance Sheet as at 31 March 2024

	Note	2024 £000	2023 £000
Fixed Assets			
Investments	10	52,284	49,207
Total Fixed Assets		52,284	49,207
Current Assets			
Debtors	11	812	116
Cash at Bank and in Hand	12	1,240	2,600
Total Current Assets		2,052	2,716
Current Liabilities			
Creditors: Amounts falling due within one year	13	(944)	(1,063)
Net Current Assets		1,108	1,653
Total Assets less Current Liabilities		53,392	50,860
Provisions for liabilities	14	(4,544)	(5,607)
Total Net Assets		48,848	45,253
The Funds of the Charity			
Unrestricted Funds			
General funds	16	6,259	5,501
Designated Hospital Funds	16	2,069	2,113
Revaluation Reserve	16,17	15,179	13,169
		23,507	20,783
Restricted Income Funds	16,18	24,963	24,096
Endowment Funds	16	378	374
Total Charity Funds		48,848	45,253

These financial statements of NHS Grampian Charity, registered Number SC017296, were approved by the Trustees and authorised for issue on 25th June 2024. They were signed on its behalf by

Dennis Robertson

Dennis Robertson
Charity Committee Chair
NHS Grampian Charity

The notes on pages 55 to 74 form part of these financial statements.

Statement of Cash Flows for the year ended 31 March 2024

	Note	2024 £000	2023 £000
Net (expenditure) / income for year as per statement of financial activities		3,595	(4,055)
Adjustments for:			
(Gains) / Losses on investments		(3,049)	4,165
Dividends, interest from investments		(1,609)	(1,816)
(Increase) / Decrease in debtors		(696)	10
(Decrease) / Increase in creditors		(119)	61
(Decrease) / Increase in Provisions for Liabilities		(1,063)	592
Net cash used in operating activities		(2,941)	(1,043)
Cash flows from investing activities			
Dividends and interest from investments		1,609	1,816
Proceeds from sale of investments		10,707	10,094
Purchase of investments		(8,775)	(10,369)
Net cash provided by investing activities		3,541	1,541
Net decrease in Cash and Cash Equivalents		600	498
Cash and Cash Equivalents at 1 April		4,194	3,696
Cash and Cash Equivalents at 31 March	12	4,794	4,194

Analysis of Changes in Net Debt

	At 1 April 2023 £000	Cash Flows £000	At 31 March 2024 £000
Cash	4,194	600	4,794
Total	4,194	600	4,794

Notes to the Accounts for the year ended 31 March 2024 (Continued)

1. General information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the Charity's transactions are denominated. They comprise the financial statements of NHS Grampian Charity.

The objective of NHS Grampian Charity is to enhance healthcare and patient welfare in Grampian.

NHS Grampian Charity is an unincorporated Charity, recognised as a Charity for tax purposes by HMRC and registered with the Office of the Scottish Charity Regulator (OSCR) under Charity number SC017296. Details of the principal address can be found on page 43 of these financial statements.

2. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

NHS Grampian Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

The principal accounting policies applied in the preparation of these financial statements are noted below. These policies have been applied consistently to all the years presented in dealing with items which are considered material in relation to the Charity's financial statements unless otherwise stated.

(b) Going Concern

At 31st March 2024 the total liabilities of the charity represent 10% of the total available assets of the charity. The charity is therefore very strongly placed to meet its financial debts and obligations against this backdrop. The main area of risk that would impact the financial position of the charity is in relation to the on-going and changing value of the charity's investment portfolio over time. While short-term fluctuations in the value of the portfolio are experienced, the long-term performance of the portfolio continues to demonstrate sustained growth. The Trustees believe that the Charity is well placed to manage its business risks successfully and has taken action to strengthen the profile of the charity and develop its ability to generate increased levels of fundraised income and donations. With full control over primary expenditure and liabilities in the form of grant funding awards, the charity is in a clear position to ensure that its liabilities are managed to ensure they do not exceed available assets. The Trustees therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and continue to adopt the going concern basis in preparing financial statements.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

2. Accounting Policies (Continued)

(c) Income recognition

Income is recognised when the charity has legal entitlement to the funds, after any performance conditions attached to the items of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

(d) Income from Legacies

Income from legacies is credited to the Statement of Financial Activities on an accruals basis when the income can be measured and it is probable that the charity will receive the income.

Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities, are disclosed in a separate note to the accounts (see Note 21).

(e) Income from Charity Endowment Funds

The income receivable from the investment of Charity Endowment Funds is either restricted or unrestricted and is ring-fenced in accordance with the donor's stated wishes.

(f) Expenditure recognition

All expenditure as discussed in paragraphs (g) to (j) below, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount can be measured reliably.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Allocation of Governance and Support Costs

The charity incurs staffing and other costs associated with the administration and management of the funds. All staff are employed by NHS Grampian and the costs are recharged to the charity. The administration costs are allocated as appropriate across the categories of charitable expenditure. The basis of allocation is explained in Note 6 to the accounts.

(i) Costs of Raising Funds

The costs of raising funds are those costs attributable to generating income for the charity and represent investment management fees.

(j) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charity's objectives.

(k) Realised Gains/Losses and Unrealised Gains/Losses

Unrealised gains at the Balance Sheet date are now disclosed separately in a revaluation reserve. This provides a clearer statement of the resources immediately available to fund stewards.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

2. Accounting Policies (Continued)

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value (or purchase value if later).

Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities. All unrealised gains at the Balance Sheet date are now disclosed separately in the revaluation reserve. Unrealised losses are provided for in the Statement of Financial Activities as part of net gains and losses on investments.

(l) Pensions

As the charity does not have any employees (see Note 4 to the Accounts), NHS Grampian, as employer, is the accountable body in relation to the pension provision for those members of staff whose salary costs are charged to the charity. NHS Grampian participates in the National Health Service Superannuation Scheme, and information on this scheme is included in NHS Grampian's annual accounts.

(m) Taxation

On the basis that our activities fall within the charitable purposes and our funds are applied only for these purposes, no provision for corporation tax is made. This is in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and section 521 to 536 of the Income tax Act 2007.

(n) Funds Structure

Unrestricted Funds are held without restriction, other than that they must be used in support of the charity's charitable purpose either throughout the NHS Grampian catchment area or at a particular health location.

Restricted Funds are received by way of donations and legacies where their use is restricted by conditions attached to the gift by the donor.

For Permanent Endowment Funds, the capital sum cannot be expended and only the income attributable to the Fund can be used for expenditure purposes.

(o) Fixed Asset Investments

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on disposals throughout the year.

Quoted stocks and shares are included in the Balance Sheet at their value at close of business on 31 March 2024.

(p) Debtors

Short term debtors are measured at transaction price, less any impairment.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

2. Accounting Policies (Continued)

(q) Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(r) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(s) Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by a contractual obligation.

Provisions are recognised for those grants where there is uncertainty as to the timing or amount of the liability. They are only recognised when there is a legal or constructive obligation at the Balance Sheet date as a result of past events, and it is probable that a transfer of economic benefit will be required to settle the obligation and the amount can be reliably estimated.

(t) Financial Instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The present value of material provisions for commitments, where the expected settlement date of the obligation is 12 months or more, are calculated using an appropriate discount rate.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

3. Critical Accounting Judgements and Key Sources of Estimation

In the application of the charity's accounting policies described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements include the recognition of legacy income and provisions for liabilities.

4. Related Parties and Trustees' Remuneration

During the year, payments totalling £2.827 million (2023: £1.891 million) were made to NHS Grampian to enable a range of research and other activities for the benefit of patients and £0.070 million (2023: £0.219 million) was received from NHS Grampian mainly relating to income from research activities.

No members or senior staff of NHS Grampian or parties related to them, were beneficiaries of the charity. The trustees of the charity are also members of the NHS Grampian and information on the Trustees is included in the Trustees' Report on page 39. The trustees received no emoluments from the Fund in 2024 or 2023.

The membership of the charity committee was extended during the year to include three co-opted advisors to the committee. Co-opted advisors do not hold formal voting rights but have direct input to and influence over the work and decisions of the charity committee. Co-opted advisors received no emoluments from the Fund in 2024.

The charity does not have any employees. NHS Grampian employs the equivalent of 5.35 full time members of staff (2023: 4.90) whose time is spent on the provision of support for the administration and governance of the Fund. The salary costs for these staff members are recharged to the charity on a quarterly basis.

There were no other transactions with related parties during the year, although the charity made donations totalling £0.331 million (2023: £0.318 million) to the following bodies whose purpose is the provision of charitable support to NHS Grampian. The total amount owed to NHS Grampian at 31 March 2024 was £0.685 million (2023: £0.955 million). The total amount owed by NHS Grampian at 31 March 2024 included within debtors was £Nil (2023: £Nil).

Notes to the Accounts for the year ended 31 March 2024 (Continued)

4. Related Parties and Trustees' Remuneration (Continued)

Body	2024	2023	Objective
	£	£	
Aberdeenshire Voluntary Action		37,128	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Aberdeen Council for Voluntary Organisations		37,128	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Moray TSI		37,128	Connecting Communities: A Community Based Model for Accelerating Patient Flow and Discharge to their own Home Setting
Grampian Hospital Arts Trust	16,600	20,000	Commission 8 workshops artists and a film-maker to deliver workshops and create arts sessions which can be accessed online. Art packs will be created and delivered to departments to use alongside the CMU session using online filmed workshops.
Aberdeen Action on Disability	5,736		Provision of Social & Craft group for adults with disabilities and/or long-term health conditions, and provision of Social & Warhammer group for people on the Autistic Spectrum and/or with additional support needs
Aberdeen Amateur Athletic Club	7,845		Expansion of 'AAAC Energizer Programme' for children
Aberdeen Cyrenians	8,000		Provision of 'Neighbourhood Connection' services
Aberdeen FC Community Trust		10,000	Delivery of NHS Mindset Programme to children in Aberdeen and Peterhead
Aberdeen Foyer	9,741		Delivery of Community Wellbeing and Self-Management Programmes in Tillydrone and Seaton
Aberdeen Independent Multiple Sclerosis		5,280	Chair based exercise classes, yoga class and arts & crafts sessions to keep those with MS active for as long as possible.
Aberdeen Lads Club	5,253		Provision of sporting equipment for children and young people
Alcohol & Drugs Action	7,832		Testing and development of recovery app
Asthma and Allergy Foundation		9,799	Expansion of the Breath is My Life Project, by making 5 to 25 years services available throughout Grampian (both off and online). Also provide support to adults and elderly living with asthma in Grampian.
Autism & Neurodiversity North Scotland	7,521		Delivery of Autism & Neurodiversity-specific afterschool club
Sub total	68,528	156,463	

Notes to the Accounts for the year ended 31 March 2024 (Continued)

Related Parties and Trustees' Remuneration (Continued)

Body	2024	2023	Objective
	£	£	
	68,528	156,463	
Banchory & District Initiative	7,280		Delivery of 'Community Recovery Buddies' scheme
Befriend a Child Limited		7,500	The Healthy Minds Befriending project will support 20 children and young people who are marginalised in local communities across Aberdeen City and Shire to help them to keep well and look after their mental health
Bethany Christian Trust	4,992	10,000	Provision of 'Toastie Club' drop-in sessions and a programme of activities; Continuation of the Bridge to Freedom (BtF), a community-based recovery programme for people experiencing addiction to substances.
Camphill Medical Practice		10,000	Expand an existing project to make second hand bicycles available to staff, volunteers, residents and visitors in the community.
Camphill Schools	10,000		Contribution towards the cost of an assisted bathing unit
Charlie House		9,998	Delivery of an eight-week programme to parents of children with life-threatening or life limiting conditions, designed to promote relaxation and mental wellbeing, encourage participants to share their thoughts and feelings, and enable them to explore their day-to-day struggles.
Citymoves Dance Agency	7,884		Expansion of 'Dance Health' programme and delivery of pilot 'Dance for Dementia' project
Clan House		7,634	Enhancing access to non-clinical support services for patients (and families) impacted by a cancer diagnosis across the Grampian region.
Cruse Scotland Bereavement Support	5,672		Delivery of one-to-one early support sessions for recently bereaved people experiencing complicated grief
Dance North Scotland		5,000	Support a one-year programme of SET (Sing, Exercise & Tea) classes with isolated, elderly people in Moray.
Sub total	104,356	206,595	

Notes to the Accounts for the year ended 31 March 2024 (Continued)

Related Parties and Trustees' Remuneration (Continued)

Body	2024	2023	Objective
	£	£	
	104,356	206,595	
Defib 4 Wartle		500	Purchase and maintain two defibrillators for the future, working with a local defibrillator charity established for this purpose.
Early intervention	8,675		Delivery of a series of activities including 1:1 Speech & Communication therapy, life skills and basic food hygiene and prep, a 6-week 'The Inside of Autism' course for parents/caregivers, and more
Earthtime for all	4,051		Delivery of nature based walks and activities for pregnant women and new mums
Elgin Street Pastors		10,000	Purchase a vehicle to use as a safe zone on Saturday nights when the Elgin Street Pastors are on patrol in Elgin.
Ellon Community Allotments	8,000		Contribution towards allotment equipment
Equal Adventure Charity		9,300	Facilitate meaningful social engagement and inclusive outdoor activities on a regular basis as well as inform and encourage healthy lifestyle changes with disabled people, families and friends.
Fersands and Fountain Community	8,600		Provision of regular counselling sessions to young people, and to support and train youth work team in mental health, first response and dealing with crisis situations
Gairloch Community Kitchen	5,130		Delivery of cooking courses to encourage healthy eating
Grampian Cardiac Rehabilitation Association	6,954		Expand access to and awareness of specialist exercise classes for people with cardiac and long-term health conditions
Grampian Regional Equality Council	8,000	3,000	Develop a network of health champions from diverse range of backgrounds to access those who are hard-to-reach and potentially most negatively affected by Covid-19.
Grampian Society for the Blind	6,979		Replacement of cross trainer fitness machine for fully accessible service user gym
Harlaw Area Lifelong Learning	8,360		Delivery of a breakfast club, providing free and health breakfast to primary school aged children in Garthdee and Kaimhill, as well as art projects, reading, exercise and more
Home-Start Garioch	9,833		Recruit and train volunteers to provide 1:1 support to families across the Turriff, Huntly and Aberchirder
Hope Counselling	7,500		Early intervention into treating mental health through subsidized counselling sessions
Inchgarth Community Centre	10,000		Provision of inclusive exercise and wellbeing classes for children and adults
Inspire		5,760	Funding to restart and run for a year, in-person 'Added-Value' fortnightly Sunday Sessions from April 2022 to improve the physical and mental wellbeing of the people supported.
Sub total	196,438	235,155	

Notes to the Accounts for the year ended 31 March 2024 (Continued)

Related Parties and Trustees' Remuneration (Continued)

Body	2024	2023	Objective
	£	£	
	196,438	235,155	
Kayleigh's Wee Stars		10,000	Support for grants for families during the terminal illness of their child, the child itself and the family as a whole, to navigate through the illness and death of the child without financial pressure.
Kincardine Pillar	6,965		Delivery of 'Mind and Body Programme'
Maggies Aberdeen Cancer Centre		10,000	Networking Peer to Peer Support Groups for people with Cancer in Aberdeenshire
Mearns & Coastal Healthy Living Network	7,858		Delivery of 'Past Times Group' for people living with dementia and cognitive impairment
Mental Health Aberdeen		10,000	Provision of a counselling service for inpatient and outpatient amputees. Providing initial support and follow through support to discharge home and regaining independence as a result of major limb loss.
Mearns Minibus Link	1,512		Provision of a series of monthly outings for the benefit of local elderly people
Mind Store	4,740		Development and pilot of groupwork with a Cognitive Behavioural Therapy (CBT) approach to improve mental health
Moray Arts Development		8,945	In partnership with WildBird and the Social Work (Criminal Justice) team within Moray Council, work in a creative way to support trauma informed practice with the aim of improving the wellbeing of individuals with lived experience of the criminal justice system.
Moray Handy Person Services	9,500		Expansion of handyperson services for older people to the Keith and Speyside areas
Moray rape Crisis	8,000		Delivery of 'Connection and Community' groupwork programme
Moray TSI		10,000	tsiMoray together with ACVO and AVA will deliver a pan-Grampian training and support package to ensure community groups are robust and resilient, keep their volunteers safe and well and by extension keep the people they support in the community safe and well.
New Deer Community Association	8,372		Improvement of greenspace in the centre of the village through the creation of a path and provision of benches
Old Rayne Primary School	7,669		Provision of weekly outdoor sessions for children to learn about nature, flora and wildlife
Portlethen and District Men's Shed		3,000	Funding to support ongoing expenses and operation of the facility. These expenses include tools, consumables such as wood, stain, paint and screws, and related supplies.
Sub total	251,054	287,100	

Notes to the Accounts for the year ended 31 March 2024 (Continued)

Related Parties and Trustees' Remuneration (Continued)

Body	2024	2023	Objective
	£	£	
	251,054	287,100	
Quarriers		1,975	Support for an Art Therapy project for people living with epilepsy and staff.
REAP	10,000		Development of Action for Wellbeing project
Robert Gordon University	17,910		1)Delivery of student-led exercise group for people with neurological conditions; 2) Delivery of free Physiotherapy student led exercise classes for people living with Parkinson's
Sensationall		10,000	Running costs of regular virtual support groups and sessions for families affected by disabilities and support needs.
Spikin Autism	9,150		Delivery of a series of six-week 'Time 4 You' sessions for parents/carers living with/affected by neurodiverse conditions
Sport Aberdeen	17,479		1)Delivery of entry level fitness programmes to support the physical and mental health of New Scots; 2) Delivery of ESCAPE-Pain, an evidence-based physical activity and education programme for people living with Musculoskeletal conditions and chronic pain
Step by Step in Moray	3,896		Delivery of a parental support group
The Bread Maker	5,700		Enhanced staff and volunteer training for learning disabilities, autism and mental health conditions
The Haven in Stonehaven	3,680		Expansion of wellbeing group for new mums
The Leanne Fund		10,000	Continuation of the 'Get Active' service to children and adults affected by Cystic Fibrosis (CF) in NHS Grampian region (approx. 35 children and 75 adults) by providing exercise equipment.
Waulkmill Farm	8,200		Provision of a drop-in project for people experiencing mental health challenges where they can plan, create, and work on an allotment and sensory area
Wild Things		8,834	Support for an innovative and bespoke suite of health and wellbeing activities taking place between 2020 and 2023 for communities across Moray and Aberdeenshire, involving 1200 participants.
Woodend Arts	3,960		Provision of Third Stage Art outreach activity to tackle loneliness and improve mental health and wellbeing for people over the age of 60 who live in rural Aberdeenshire
Total	331,029	317,909	

Notes to the Accounts for the year ended 31 March 2024 (Continued)

5. Investment Income

	2024	2023
	£000	£000
Dividends and interest from UK equities and fixed interest securities	1,524	1,776
Interest on cash deposits	85	40
	<u>1,609</u>	<u>1,816</u>

6. Allocation of Governance Costs and Overheads

The charity incurs staffing and other costs associated with the administration and management of the fund as follows:

	2024	2023
	£000	£000
Staff Costs	314	239
Administration running costs	37	32
Governance costs:		
Staff Costs	35	35
Auditors remuneration - audit fee	33	28
	<u>419</u>	<u>334</u>

All staff are employed by NHS Grampian and the costs are recharged to the charity. The cost of administration and management of the charity and governance costs are allocated across the categories of charitable activities. The basis of apportionment is pro-rata to the total direct expenditure incurred on each activity.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

7. Analysis of Charitable Expenditure

2024	2024		
	Grant funding £000	Support costs £000	Total £000
Patient and staff education and welfare	1,291	197	1,488
Research	166	26	192
Purchase of equipment	620	95	715
Infrastructure improvements	661	101	762
	2,738	419	3,157

2023	2023		
	Grant funding £000	Support costs £000	Total £000
Patient and staff education and welfare	786	76	862
Research	2,048	196	2,244
Purchase of equipment	434	42	476
Infrastructure improvements	203	20	223
	3,471	334	3,805

The grants include payments totalling £2.305 million (2023: £1.891 million) made to NHS Grampian during the year to enable a range of research and other activities for the benefit of patients and staff. Grants made to other charities directly supporting NHS Grampian are detailed in Note 4 above. No grants are paid to individuals.

All grant payments by the charity are made in line with the charitable purpose of the Charity i.e. the enhancement of healthcare and patient welfare in Grampian. Trustees delegate responsibility for the management of individual funds to named fund stewards who may incur expenditure, subject to the required authorisation process, provided the expenditure falls within the objects of the charity, that the grant request is supported by NHS Grampian and that the funds are available to meet the request.

Basis of Allocation of Charitable Expenditure between Restricted and Unrestricted Funds

The grant funding of £2.738 million is charged directly to the fund in which it has been agreed each individual grant will be funded from. Support costs of £0.419 million are charged in full to Unrestricted funds.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

8. Analysis of Staff Costs

	2024	2023
	£000	£000
Salaries and wages	269	212
Social Security Costs	31	25
Pension Costs	49	38
	<u>349</u>	<u>275</u>

The staff costs relate to recharges from NHS Grampian for 5.35 (2023: 4.90) whole time equivalent members of staff - average number of staff 8 (2023: 9) - whose time relates to the provision of administration, planning and strategic management of the charity, see Note 6 above.

Two employees received remuneration in excess of £60,000 during the year (2023: 1):

	2024	2023
	No.	No.
£60,000 - £70,000	1	0
£70,000 - £80,000	1	1
£80,000 - £90,000	0	0

9. Auditor's Remuneration

The Auditor's remuneration was £33,470 (2023: £27,645) inclusive of VAT. The remuneration is entirely for the audit of the charity's annual accounts.

10. Fixed Asset Investments

	2024	2023
	£000	£000
Market value of investments at 1 April	47,613	51,503
Additions to investments at cost	8,774	10,370
Disposal of investments	(10,707)	(10,095)
Realised net gain on disposals	744	1,498
Unrealised net gain / (loss) on revaluation	2,306	(5,663)
Market value of investments at 31 March	<u>48,730</u>	<u>47,613</u>
Cash balance	3,554	1,594
Total	<u>52,284</u>	<u>49,207</u>
Historical cost of investments at 31 March	<u>39,140</u>	<u>38,367</u>

Notes to the Accounts for the year ended 31 March 2024 (Continued)

Investments at market value comprised:

	2024	2023
	£000	£000
Cash and cash equivalents	3,554	1,594
Listed investments		
Fixed interest securities	11,060	9,910
Equities	37,670	37,703
	<u>52,284</u>	<u>49,207</u>

The Trustees consider individual investments holdings in excess of 5% of the portfolio to be material. One holding has exceeded this threshold during the year with our holding in the Volare Offshore Sterling Fixed Interest Fund making up 5.82% of the portfolio. This marginal increase above our materiality threshold has arisen in response to a re-structuring of the portfolio from equities to bonds in response to some of the volatile market conditions experienced during the financial year.

11. Debtors

	2024	2023
	£000	£000
Accrued Income	746	70
Other debtors	66	46
	<u>812</u>	<u>116</u>

12. Cash and Cash Equivalents

	2024	2023
	£000	£000
Cash at bank and in hand	1,240	2,600
Cash held for investment (note 10)	3,554	1,594
	<u>4,794</u>	<u>4,194</u>

13. Creditors Falling Due Within One Year

	2024	2023
	£000	£000
Trade Creditors	1	2
Accruals	159	75
Public Sector	784	986
	<u>944</u>	<u>1,063</u>

£0.685 million was due to NHS Grampian at the balance sheet date. (2023: £0.955 million).

Notes to the Accounts for the year ended 31 March 2024 (Continued)

14. Provisions for Liabilities

	2024	2023
	£000	£000
Obligations outstanding at 1 April	5,607	5,015
New obligations arising in the year	2,689	3,846
Obligations paid during the year	(3,402)	(2,621)
Obligations reversed unutilised	(350)	(633)
Obligations outstanding at 31 March	<u>4,544</u>	<u>5,607</u>

The provisions for liabilities related to the funding of posts within NHS Grampian and committed expenditure resulting from a legal or constructive obligation. At 31 March the Charity had obligations payable as follows:

	2024	2023
	£000	£000
Within 1 year	3,842	3,877
Falling due after 1 year	702	1,730
	<u>4,544</u>	<u>5,607</u>

15. Financial Instruments

	2024	2023
	£000	£000
Financial assets measured at fair value	<u>48,730</u>	<u>47,613</u>

Notes to the Accounts for the year ended 31 March 2024 (Continued)

16. Analysis of Charitable Funds

	Balance as at 1 April 2023	Income	Expenditure	Investment (Losses) & Gains	Transfers	Balance as at 31 March 2024
	£000	£000	£000	£000	£000	£000
<i>Analysis of Fund Movements:</i>						
Unrestricted Funds						
General funds	5,501	1,620	(1,601)	1,039	(300)	6,259
Designated Hospital Funds	2,113	39	(106)	0	23	2,069
Revaluation Reserves	13,169	0	0	2,010	0	15,179
	20,783	1,659	(1,707)	3,049	(277)	23,507
Restricted Funds	24,096	2,246	(1,652)	0	273	24,963
Permanent Endowments	374	0	0	0	4	378
Total	45,253	3,905	(3,359)	3,049	0	48,848

	Balance as at 1 April 2022	Income	Expenditure	Investment (Losses) & Gains	Transfers	Balance as at 31 March 2023
	£000	£000	£000	£000	£000	£000
<i>Analysis of Fund Movements:</i>						
Unrestricted Funds						
General funds	5,055	1,866	(1,586)	481	(315)	5,501
Designated Hospital Funds	2,076	538	(497)	0	(4)	2,113
Revaluation Reserves	17,815	0	0	(4,646)	0	13,169
	24,946	2,404	(2,083)	(4,165)	(319)	20,783
Restricted Funds	23,996	1,708	(1,919)	0	311	24,096
Permanent Endowments	366	0	0	0	8	374
Total	49,308	4,112	(4,002)	(4,165)	0	45,253

Restricted funds account for a proportion of fixed asset investments and as a result the Board of Trustees has transferred £0.3 million from general funds to restricted funds to allocate a proportion of the investment income received in the year. The Designated Hospital Funds are a part of the Unrestricted Funds that have been designated by the Board of Trustees to be spent on any purpose at specific hospitals.

17. Revaluation Reserve

The balance on the revaluation reserve reflects any unrealised gains on investments calculated as any positive variance between the market value and the initial purchase value of investments in equities and bonds held at the Balance Sheet date.

Notes to the Accounts for the year ended 31 March 2024 (Continued)

18. Restricted Funds

The following analysis highlights all restricted funds with a balance greater than £0.075 million during the year. These funds form part of the total restricted funds of £24.963 million as at 31 March 2024. The previous year's figures are shown in Note 18 on Page 70 of the 2022-23 accounts which can be viewed on the following link:

www.nhsgcharities.com/about-us

Name of Fund	Balance				Balance
	as at 1 April 2023	Income	Expenditure	Transfers Between Funds	as at 31 March 2024
Coronary Care Unit Fund	896	146	0	11	1,053
Diabetes Centre General Fund	735	3	(8)	8	738
Neurology Department Fund	127	607	(3)	5	736
Oaks Centre Day Care Fund	734	8	(24)	8	726
D Cameron Exec. (Heart)	646	1	0	7	654
Oncology Discretionary Fund	730	9	(94)	8	653
Grampian Child Cancer & Leukaemia	558	9	(15)	6	558
Fetal & Perinatal Fund	403	0	0	4	407
ARI Oncology Research Fund	380	17	(2)	4	399
Cancer Research Fund	364	31	(11)	4	388
Leukaemia Research Fund	233	148	0	3	384
Roxburghe House Gen Purposes Fund	225	160	(17)	3	371
ARI Ward 114 Fund	365	0	(3)	4	366
Breast Research Fund	345	0	(10)	4	339
ARI Ward 112 Haematology Patients	302	0	(7)	3	298
Lymphoma Research Fund	285	0	0	3	288
Peterhead Community Hospital General Fund	319	5	(51)	3	276
D Cameron Exec. (Cancer)	284	0	(11)	3	276
ARI General Purposes Fund	255	29	(27)	3	260
Colorectal Study Fund	249	0	(9)	3	243
Miss Alexina E Shand Fund	241	0	(10)	3	234
Ophthalmology Department Fund	274	0	(46)	3	231
Cardiac Surgical Fund	210	2	(1)	2	213
RACH General Purposes Fund	146	110	(47)	2	211
Geriatric Medicine Research Fund	194	11	(2)	2	205
Rheumatology General Fund	198	6	(2)	2	204
Huntingtons Disease Res Fund	179	22	0	2	203
Neurosurgical Unit Fund	167	33	0	2	202
Medical Renal Unit Ward Fund	123	76	0	2	201
Dept Of Clinical Oncology Fund	196	0	0	2	198
Mrs. K.M.Munros Fund	303	0	(114)	3	192
Inverurie Renal Dialysis Unit	185	2	(3)	2	186
Miss I M Deans Exec (Heart)	181	0	0	2	183
Peter Gibb Bequest	177	0	0	2	179
Miss Elizabeth J Walker Fund	176	0	0	2	178
Neonatal Unit Fund	137	32	(6)	2	165
Sub Total	11,522	1,467	(523)	132	12,598

Notes to the Accounts for the year ended 31 March 2024 (Continued)

18. Restricted Funds (Continued)

Name of Fund	Balance				Balance
	as at 1 April 2023	Income	Expenditure	Transfers Between Funds	as at 31 March 2024
Sub total from previous page	11,522	1,467	(523)	132	12,598
General Surgery General Purpose Fund	16	147	0	1	164
Aberdeen Lung Cancer Group Fund	159	0	(3)	2	158
ARI Small Donations Fund	150	0	0	2	152
Annie Tweedie Executry	147	0	0	2	149
Depart Of Virology R & D Fund	147	1	(1)	2	149
David Muiry Exec. (Woodend)	143	0	0	2	145
Ophthalmic Research Fund	141	0	0	2	143
Dermatology Research Fund	123	13	0	1	137
Osteoporosis Research Fund	44	91	(2)	1	134
Haematology O/P Clinic Fund	140	2	(10)	2	134
Miss I M Deans Exec (Thoracic)	132	0	0	1	133
Mrs Christina D. Cargill	131	0	0	1	132
Aboyne Hospital Patients Fund	127	0	0	1	128
Moray Palliative Care Fund	127	0	0	1	128
Royal Cornhill Gen Purpose Fund	159	1	(36)	2	126
Acute Stroke Unit Fund (Ari)	120	2	0	1	123
Clinical Biochemistry Diagnostic Fund	122	0	0	1	123
Cystic Fibrosis General Fund	111	10	(1)	1	121
Clinical Biochemistry Lab Fund	128	12	(22)	1	119
Cytology Endowment Fund	179	0	(62)	2	119
Intensive Care Unit Fund	135	4	(26)	1	114
Chalmers Hospital Gen Purposes Fund	111	0	0	1	112
Breast Centre Dev & Refurb Fund	107	0	0	1	108
North East Scotland Crohns & Colitis Trust	102	0	0	1	103
Ophthalmology Research Fund	94	5	0	1	100
ARI Patients Fund	98	0	0	1	99
Go+Tu Research Fund	95	0	0	1	96
Stonehaven Dialysis Unit Fund	90	1	0	1	92
Insch General Purposes Fund	91	0	0	1	92
Respiratory Medicine Dept Fund	94	1	(6)	1	90
Special Nursery Medical Fund	89	0	0	1	90
Elizabeth A Harper Executry	88	0	0	1	89
Margaret Hay Executry	88	0	0	1	89
Gastro General Purposes Fund	91	2	(6)	1	88
ARI Ward 310 Patients Fund	84	1	0	1	86
Gordon Renal Dialysis Unit Fund	85	0	0	1	86
Sudden Infant Death Fund	83	0	0	1	84
MRI Education Fund Woodend	83	0	0	1	84
Pathology Dept Discretionary Fund	82	0	0	1	83
Sub total	15,858	1,760	(698)	180	17,100

Notes to the Accounts for the year ended 31 March 2024 (Continued)

18. Restricted Funds (Continued)

Name of Fund	Balance				Balance
	as at 1 April 2023	Income	Expenditure	Transfers Between Funds	as at 31 March 2024
Sub total from previous page	15,858	1,760	(698)	180	17,100
Gynae/Oncology Research Fund	75	0	6	1	82
Mrs Winifred C Simpson Exec	81	0	0	1	82
Urology Research Fund	7	73	0	0	80
Diabetes Research & Education	100	0	(21)	1	80
Turner General Purposes Fund	81	0	(5)	1	77
Mr Alexander Sim Executry	76	0	0	1	77
Banchory Group Practice	82	0	(15)	1	68
Buchan Renal Unit Fund	108	9	(80)	1	38
Palliative Care Turriff Community	173	0	(155)	1	19
	16,641	1,842	(968)	188	17,703
Other Restricted Funds	7,455	404	(684)	85	7,260
	24,096	2,246	(1,652)	273	24,963

19. Reconciliation of Funds by Net Assets

	Unrestricted General Funds £000	Designated Hospital Funds £000	Revaluation Reserve £000	Restricted Funds £000	Endowment Funds £000	2024 Total £000
Fixed asset investments	7,228	2,255	15,179	27,210	412	52,284
Current assets	1,235	306	0	525	(14)	2,052
Current liabilities	(470)	(4)	0	(470)	0	(944)
Provisions for liabilities	(1,734)	(488)	0	(2,302)	(20)	(4,544)
Total	6,259	2,069	15,179	24,963	378	48,848

Notes to the Accounts for the year ended 31 March 2024 (Continued)

	Unrestricted General Funds £000	Designated Hospital Funds £000	Revaluation Reserve £000	Restricted Funds £000	Endowment Funds £000	2023 Total £000
Fixed asset investments	6,227	2,374	13,169	27,020	417	49,207
Current assets	1,959	332	0	454	(29)	2,716
Current liabilities	(302)	0	0	(761)	0	(1,063)
Provisions for liabilities	(2,383)	(593)	0	(2,617)	(14)	(5,607)
	5,501	2,113	13,169	24,096	374	45,253

20. Consolidation

The results of the NHS Grampian Charity have been consolidated into the accounts of NHS Grampian on the basis that all trustees are also members of NHS Grampian and therefore effectively operate under common control for accounting purposes. The consolidated accounts are publicly available after they have been laid before parliament, in the autumn of each year and can be accessed on the NHS Grampian website at <https://www.nhsgrampian.org/about-us/annual-accounts/>.

21. Material Legacies

Legacy income is recognised when the charity has legal entitlement to the funds, it is probable the income will be received and the amount can be measured reliably. At the date of approval of the accounts, the Charity has received notification of bequests of the residue, or a share of the residue, of three estates. The end value of these estates remain to be quantified.

22. Contingent Liabilities

The charity has no contingent assets or liabilities.